

Date: 13th November 2024

National Stock Exchange of India Limited,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India

NSE Scrip Code – SKFINDIA

**BSE** Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001, Maharashtra, India

BSE Scrip Code -500472

Subject: Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) for the Second Quarter and half year ended 30<sup>th</sup> September 2024.

Dear Sir/Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter and half year ended 30<sup>th</sup> September 2024.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For SKF India Limited

Ranjan Kumar

**Company Secretary & Compliance Officer** 

**SKF India Limited** 

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

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CIN: L29130PN1961PLC213113



## SKF India announces financial results for Q2 FY2024-25

**Delhi, November 13, 2024:** The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings and units, condition monitoring and services, today approved the unaudited financial results for the quarter and period ended September 30, 2024.

## The financial highlights are as given below:

- The Revenue from operations of the Company for the quarter was at Rs. **12,442 million as compared to Rs. 11,252** million in the previous year.
- The Profit Before Tax (PBT) for the quarter was Rs. **1,269 million compared to Rs. 1,217** million during the previous year.

Mukund Vasudevan - Managing Director, SKF India Limited, said, "Our revenue has increased by 11%, and our profit before tax (PBT) has grown by 4% year-over-year. This performance shows that SKF continues to create value for its customers through intelligent and clean solutions. Our consistent strategy to manufacture more in India, attract and retain the best talent, and drive sustainability is unwavering."

SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. <a href="https://www.skf.com/in">www.skf.com/in</a>

<sup>®</sup> SKF is a registered trademark of the SKF Group.